

Reference: SEBI Circular No. CIR / MIRSD / 1 / 2012 dated 10.01.12

Name of the Issuer: Prolife Industries Limited

| | | | |
|---|---|--|--|
| 1. Type of issue (IPO / FPO) | Initial Public Offering (IPO) on NSE Emerge Platform | | |
| 2. Issue Size | Rs. 421.80 Lacs | | |
| 3. Grade of issue along with the name of the rating agency | Not applicable (Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of | | |
| 4. Subscription Level | 4.37 times | | |
| 5. QIB Holding (as a percentage of total outstanding capital) as disclosed to stock exchanges (See clause 35 of the listing agreement) | | | |
| (i) Allotment in the issue | Nil | | |
| (ii) At the end of the 1 st quarter immediately after the listing of the issue | Nil | | |
| (iii) At the end of 1 st FY | Nil | | |
| (iv) At the end of 2 nd FY | Nil | | |
| (v) At the end 3 rd FY | Nil | | |
| 6. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the Listing Regulations) (Rs. Lakhs) | | | |
| Parameters (as per audited financials) | First FY (for the year ended 31.03.17 (audited) (Rs. In Lakhs) | 2 nd FY (For the year ending March 31, 2018) (Rs. In Lakhs) | 3 rd FY (For the year ending March 31, 2019) (Rs. In Lakhs) |
| Income from operations | 2704.62 | 2645.86 | 3013.05 |
| Net profit for the period | 87.44 | 150.49 | 203.57 |
| Paid up equity share capital | 409.41 | 409.41 | 409.41 |
| Reserves excluding revaluation reserves | 458.87 | 599.51 | 803.08 |

| | |
|--|--|
| <p>7. Trading status in the scrip of the issuer (whether frequently traded as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011 or infrequently traded / delisted / suspended by any stock exchange etc.)</p> <p>(i) At the end of 1stFY</p> <p>(ii) At the end of 2ndFY</p> <p>(iii) At the end of 3rdFY</p> | <p>Frequently traded (31.03.2017) on NSE Emerge</p> <p>Frequently traded (31.03.2018) on NSE - Emerge</p> <p>Frequently traded (31.03.2019) on NSE - Emerge</p> |
| <p>8. Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30(6) of the listing agreement)</p> <p>(i) At the end of 1st FY(31.03.17)</p> <p>(ii) At the end of 2nd FY(31.3.18)</p> <p>(iii) At the end of 3rd FY (31.3.19)</p> | <ul style="list-style-type: none"> - There is no change in Board of Directors for the FY 2016 -17 - Mr. Arun Sehgal appointed as Independent director as on 25.09.2017 and Mr. Nikunj Soni as resigned as Independent Director w.e.f. 30.12.2017 - Mr. Yogesh Pareek appointed as an Independent Director as on 29.09.2018 and Mr. NareshThakkar has resigned as an Independent Director w.e.f. 01.06.2018. |

* Data will be updated as and when available

9. Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the Listing Regulation).

| Sl. No. | Activity | As disclosed in the offer document (Rs. In Lacs) | Actual Implementation | Excess/Less Amount Incurred |
|---------|---------------------------|--|-----------------------|-----------------------------|
| 1 | Building and Civil Works | 64.30 | 70.66 | 6.36 |
| 2 | Plant and Machinerics | 222.50 | 227.47 | 4.97 |
| 3 | General Corporate Purpose | 100 | 100 | 0 |
| 4 | Public issue Expenses | 35 | 35.87 | 0.87 |

(iii) Reasons for deviation: In terms of Final Prospectus filed for IPO, any variations in actual utilization of funds allocated for the purpose set forth, increased fund requirement for the particular purpose may be financed by surplus funds, if any available in respect of the other purpose for which funds are being raised in this issue. Accordingly variation among the actual expenses is adjusted among various heads.

10. Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the Listing Regulation)

| Sl. No. | Activity | As disclosed in the offer document | Actual Utilization (Rs. In Lacs) | Excess/Less Amount Inccured |
|---------|---------------------------|------------------------------------|----------------------------------|-----------------------------|
| 1 | Building and Civil Works | 64.30 | 70.66 | 6.36 |
| 2 | Plant and Machines | 222.50 | 227.47 | 4.97 |
| 3 | General Corporate Purpose | 100.00 | 100 | 0 |
| 4 | Public issue Expenses | 35.00 | 35.87 | 0.87 |

- Data will be updated as and when available
Source: NSE Website
N.A. indicates not available

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting Ratio | Name of the company | As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) | At the end of 1st FY (2016-17) | At the end of 2nd FY (2017-2018) | At the end of 3rd FY (2018-2019) |
|--|------------------------------------|---|--------------------------------|----------------------------------|----------------------------------|
| EPS (Rs.) | Issuer:* | 3.96 | 2.13 | 3.68 | 4.97 |
| | Peer Group | | | | |
| | Yash Chemex Limited | 1.36 | 1.61 | 1.17 | 1.90 |
| | Omkar Speciality Chemicals Limited | 10.79 | -12.42 | -50.52 | -8.20 |
| | Industry Average | 6.08 | -5.41 | -24.68 | -3.15 |
| P/ E (Times) | Issuer:* | 9.60 | 18.08 | 8.65 | 5.36 |
| | Peer Group | | | | |
| | Yash Chemex Limited | 18.27 | 44.03 | 45.34 | 43.45 |
| | Omkar Speciality Chemicals Limited | 14.48 | -7.26 | -0.65 | -1.92 |
| | Industry Average | 16.375 | 18.38 | 22.35 | 20.77 |
| RONW (%) | Issuer:* | 16.52 | 10.07 | 14.92 | 16.79 |
| | Peer Group: | | | | |
| | Yash Chemex Limited | 2.79 | 4.70 | 8.44 | 11.73 |
| | Omkar Speciality Chemicals Limited | 12.24 | -30.89 | -82.92 | -11.30 |
| | Industry Average | 7.52 | -13.09 | -37.26 | 0.22 |
| NAV per share based on Balance Sheet (Rs.) | Issuer:* | 2.40 | 21.20 | 24.64 | 29.62 |
| | Peer Group | | | | |
| | Yash Chemex Limited | 33.59 | 32.39 | 13.92 | 16.23 |
| | Omkar Speciality Chemicals Limited | 88.17 | 28.81 | -60.79 | -71.96 |
| | Industry Average | 60.88 | 30.60 | -23.44 | -27.87 |

*Data will be uploaded as and when available.

NA: Not available

EPS: Earnings per Share

P/E: Price Earnings Multiple

RONW: Return on Net Worth

NAV: Net Asset Value

Source: #The Figures of the Peer Group Company is taken from Annual Report for the Fiscal year 2015-16 and 2016-2017, 2017-2018 and 2018-2019 filed on exchange website.

14. Any other material information

(i) The above clause are replaced with Listing Regulations as the new Listing Regulation 2015 is effective